1	ORDINANCE NO		
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3	AN ORDINANCE TO AMEND LITTLE ROCK, ARK., REV. CODE § 2-243		
4	(1988) TO DEFINE THE DUTIES OF AN INSURANCE BROKER		
5	SELECTED AS A PROFESSIONAL SERVICE FOR PROPERTY AND		
6	CASUALTY INSURANCE CONSULTANT; TO DECLARE AN		
7	EMERGENCY; AND FOR OTHER PURPOSES.		
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9	WHEREAS, the City provides its employees with various insurance benefits as a condition o		
10	employment, and needs to secure the services of an Insurance Broker in order to determine the best packag		
11	for the different kinds of insurance; and,		
12	WHEREAS, the actual duties of this Insurance Broker need to be more carefully defined so that the		
13	selection process for insurance products is transparent but also within the best interests of the City;		
14	NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY		
15	OF LITTLE ROCK, ARKANSAS:		
16	Section 1. Little Rock, Ark., Revised Code § 2-243 (1988) is hereby amended to add the following		
17	subsection:		
18	When an Insurance Broker is selected as a professional service pursuant to the category for		
19	Employee Benefit Plan Consultant Services, or the category of Property and Casualty		
20	Insurance Consultant, the Broker is permitted to do the following to assist the City in the		
21	selection of insurance products:		
22	(a) Develop with the City a set of questions and issue about the type of insurance		
23	coverage requested, including, but not limited to, issues such as premiums,		
24	coverage, co-pays, and dependent coverage, the historic character of a property, or		
25	the need to cover the entire value of the property or use a reduced deductible for		
26	particular properties;		
27	(b) Upon obtaining answers to these questions, review them with the individual		
28	companies and have authority to negotiate a product price the broker believes will		
29	mean the City's interest;		
30	(c) Recommend to the City a package of insurance benefits and what factors were		
31	considered in the selection of the package including, but not limited to, responses		
32	to inquiries by the broker, the rate of commissions, the history of the company, and		
33	any issues with the product:		

1	(d) Develop a final package based upon any considerations or modifications that		
2	the City wishes to pursue.		
3	Section 2. The Insurance Broker shall maintain appropriate records of the negotiations that wi		
4	become the property of the City and, to the extent permitted by law, will be subject to disclosure as public		
5	record pursuant to the Arkansas Freedom of Information Act so long as such disclosure does not create a		
6	unfair competitive advantage for the insurance company.		
7	Section 3. Severability. In the event any title, subtitle, section, subsection, subdivision, paragraph		
8	subparagraph, item, sentence, clause, phrase, or work of this ordinance is declared or adjudged to be invalid		
9	or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the ordinance		
10	which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitu		
11	tional was not originally a part of this ordinance.		
12	Section 4. Repealer. All ordinances, resolutions, or parts of the same that are inconsistent with the		
13	provisions of this ordinance are hereby repealed to the extent of such inconsistency including, but not limit		
14	ited to, Little Rock, Ark., Ordinance No. 21,424 (June 6, 2017).		
15	Section 5. Emergency Clause. On June 6, 2017, the Board of Directors approved Little Rock, Ark.		
16	Ordinance No. 21,424 to more fully define the authority of an insurance broker for the City who serves as		
17	a Consultant for employee benefit plans; it is important that all Insurance Broker Services should have the		
18	same authority if that is the desire of the City, so it is essential to the public health, safety and welfare, that		
19	this ordinance take effect on the same date; an emergency is, therefore, declared to exist and this ordinance		
20	shall be in full force and effect on July 6, 2017.		
21	PASSED: July 5, 2017		
22	ATTEST:	APPROVED:	
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25	Susan Langley, City Clerk	Mark Stodola, Mayor	
26	APPROVED AS TO LEGAL FORM:		
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28 29	Thomas M. Carpenter, City Attorney		
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